IRA Savings Accounts

IRA Services Trust IRAs can help you build retirement wealth by giving you the ability to invest in what you know.

Individual Retirement Accounts

Traditional IRAs
A Traditional IRA is a tax-deferred retirement savings account for individuals. 2019 contributions of $6,000 to $7,000 (depending on age) may be tax deductible and investment growth and income will not be taxed until distributions are taken. Distributions taken before the age of 59-1/2 are taxed at your current income tax rate and will also incur a 10% early withdrawal penalty. For more details on contributing to, and tax deductibility of, contributions please review IRS Publication 590A. Information on early, voluntary and required distributions can be found in IRS Publication 590B.

Roth IRA
Roth IRAs have the same contribution limits as Traditional IRAs but contributions are not tax deductible. The greatest benefit of Roth IRAs is that distributions will be tax free when certain conditions are met. This means all growth and income realized within the Roth IRA can be tax free, supplemental income in retirement. IRS Publication 590A provides detailed information on both Traditional and Roth IRAs.

Small Business Retirement Plans

SEP IRAs
A SEP IRA is an easy-to-setup, easy-to-manage tax-deferred retirement savings account that can be established by business owners for themselves and their employees or by self-employed individuals. Contributions are made by the employer only and have maximums of up to 25% of compensation with a 2019 limit of $56,000. IRS Publication 560 provides detailed information on how the requirements for setting up SEP IRAs.

Simple IRAs
Simple IRAs are another type of tax-deferred, small business retirement savings accounts that can be used by employers who have 100 or fewer employees. Contributions to this type of plan are a combination of employee salary reduction and employer contributions. Contributions limits are lower than those offered in SEP IRAs. For 2019, the employee contribution limits are between $13,000 and $16,000 for those over age 50. Details on setting up, and contributing to, Simple IRAs can also be found in IRS Publication 560.

IRA Services Trust IRAs are designed to accommodate a wide range of Alternative Investments
You can use your IRA Services Trust IRA to invest in private stock, promissory notes, real estate, private funds and online investment platforms. We have decades of experience in the custody and administration of Alternative Investments and this experience translates into efficient, accurate and cost effective services for investors, investment advisors, issuers, platforms and marketplaces.

IRA Services Trust Company holds over $11 billion in assets under custody and is chartered by the State of South Dakota and regulated by the South Dakota Banking Commission.

To open an account online visit: www.IRAServices.com

For more information on how to get started please contact our Client Service Team at 800-248-8447

IRA Services Trust refers to IRA Services Trust Company, a state-chartered trust company. IRA Services Trust Company and its representatives do not offer tax, legal or investment advice or promote, evaluate, recommend or endorse any advisory firm, investment strategy, product or investment issuer. Alternative Investments are not FDIC insured and are subject to risk, including the loss of principal. Investors are advised to perform their own due diligence when investing and should consult with tax, financial and legal advisors. Investors should not rely on the information provided in this document without such consultation. The information contained herein does not constitute legal or tax advice and should not be construed to apply to any individual person or situation.