

1. STUDENT INFORMATION (*required field)

Enter the student's name, address, social security number and telephone number, and the email address of their parent or guardian. The application cannot be processed without all of this information.

2. RESPONSIBLE INDIVIDUAL INFORMATION (Generally the Parent or Guardian)

Usually the Parent or Guardian of the student listed in Section 1. Enter the responsible individual's name, address, social security number, telephone number and email address. The application cannot be processed without all of this information. As noted in the Custodial Agreement you may select additional options with regard to the responsible individual's rights and authorities. Additionally, if you wish to name a successor responsible individual pursuant to Article V of the Custodial Agreement, you should attach a witnessed statement signed by the responsible individual naming their successor and including all the information in Section 2.

3. DEPOSITOR INFORMATION

The individual depositing funds into the account. The information required here is part of the government's fight against terrorism and money laundering activities required under the US Patriot Act and other Federal regulations. These laws and regulations, require that financial institutions obtain, verify, and record certain identifying information from an individual seeking to open a new account. We are required to obtain and verify name, address, social security number and other information that will allow us to identify you. *After your application has been received, an IRA Services' representative will contact you to confirm the information provided.*

4. ESTABLISHING THE COVERDELL EDUCATION SAVINGS ACCOUNT

Funding the account:

- If you are rolling over a distribution from a previous plan, complete and submit a *DEPOSIT INFORMATION* form.
- If you are transferring funds from a prior custodian, complete and submit a *TRANSFER AUTHORIZATION* form with the current statements.
- If you are making a contribution, complete and submit a *DEPOSIT INFORMATION* form.

5. DESIGNATION OF THE DEATH BENEFICIARY & MAKING AN INVESTMENT

Designation of the Death Beneficiary—Complete a *CESA BENEFICIARY DESIGNATION* form.

Making an Investment—Complete an *INVESTMENT AUTHORIZATION* form and submit it along with any required investment documents.

6. ACKNOWLEDGMENT & SIGNATURES

Read the acknowledgment section carefully to understand important rights, responsibilities, obligations and information about this account. Finally, complete the application by signing and dating the document. If you have named a responsible individual, that person must also agree to this acknowledgment and sign the document where indicated.

Your application may not be processed until the Account Application, photo ID and fees are received.

The education savings plan you are establishing is self-directed and you are solely responsible for the success or failure of the investments.

Not FDIC Insured

Non-deposit investments are not insured by the FDIC (Stocks, bonds, mutual funds, notes, real estate, partnerships, LLCs, etc.) Investments are not deposits or other obligations of IRA Services Trust Company and are not guaranteed by IRA Services. Non-deposit investments are subject to investment risk, including possible loss of principal invested.



1. STUDENT INFORMATION (*required field)

Should IRA Services need to contact you in regards to this request, your preferred method of contact is:

Email

Primary Phone

First Name*	Middle Name	Last Name*	
Account Number (For custodial use only)	Social Security Number*	Date of Birth* (MM/DD/YYYY)	
Home Street Address (No P.O. Boxes)			
City	State/Province	Zip/Postal Code	Country
Phone* XXX-XXX-XXXX	Email		

2. RESPONSIBLE INDIVIDUAL INFORMATION (Generally the Parent or Guardian)

Please attach a legible copy of your current government-issued photo ID.

Type of ID (i.e. Driver's License, Passport, etc.)	ID Number	Issuing Jurisdiction	Expiration Date	Issue Date (Optional)
First Name	Middle Name	Last Name		
Account Number (For custodial use only)	Social Security Number	Date of Birth (MM/DD/YYYY)		
Street Address				
City	State/Province	Zip/Postal Code	Country	
Phone XXX-XXX-XXXX	Email			
Custodial Agreement Article V Option Selection Check this box if the responsible individual listed above shall continue to serve as the responsible individual for the account after the designated beneficiary attains the age of maturity.		Custodial Agreement VI Option Selection (select only one): The responsible individual MAY or MAY NOT change the beneficiary designation under the agreement.		

3. DEPOSITOR INFORMATION

Please attach a legible copy of your current government-issued photo ID.

Type of ID (i.e. Driver's License, Passport, etc.)	ID Number	Issuing Jurisdiction	Expiration Date	Issue Date (Optional)
First Name	Middle Name	Last Name		
Account Number (For custodial use only)	Social Security Number	Date of Birth (MM/DD/YYYY)		
Street Address				
City	State/Province	Zip/Postal Code	Country	
Phone XXX-XXX-XXXX	Email			

4. ESTABLISHING THE COVERDELL EDUCATION SAVINGS ACCOUNT

Funding the Account (Check all that apply):

I will **roll over** cash from an existing Coverdell Education Savings Account and have attached a *DEPOSIT INFORMATION* form

I will **transfer** assets from another Coverdell Education Savings Account and have attached a completed *TRANSFER AUTHORIZATION* form

I have attached a **contribution** check and have attached a *DEPOSIT INFORMATION* form

Required Account Maintenance Fees—Please refer to the *FEE SCHEDULE* for amounts. You must include a check for fees payable to IRA Services for the first year annual account fee.

5. DESIGNATION OF THE DEATH BENEFICIARY & MAKING AN INVESTMENT

To name a beneficiary to receive the balance of this Account upon the death of the designated beneficiary, complete and attach a *CESA BENEFICIARY DESIGNATION* form. When you are ready to make an investment, complete and send an *INVESTMENT AUTHORIZATION* form and any documents required by the investment provider.

6. ACKNOWLEDGMENT & SIGNATURES

Not FDIC Insured

Non-deposit investments are not insured by the FDIC (Stocks, bonds, mutual funds, notes, real estate, partnerships, LLCs, etc.)

Investments are not deposits or other obligations of IRA Services Trust Company and are not guaranteed by IRA Services.

Non-deposit investments are subject to investment risk, including possible loss of principal invested.

I hereby acknowledge the following:

- That this Coverdell Education Savings Account is self-directed and that the responsible individual and I (We) are solely responsible for the success or failure of the investments.
- That IRA Services Trust Company is the designated Custodian and IRA Services, Inc is the Administrator and will handle the daily administration of the account to whom We give our consent for the following: (a) have my telephone conversations recorded, (b) accept e-mail as a form of written communication and (c) accept faxed investment authorizations.
- That We have read and understand the Coverdell Education Savings Account Custodial Agreement, Fee Schedule and IRA Services Trust Company's Privacy Notice.
- That with the exception of deposits in amounts under \$100,000 held at IRA Services Trust Company, the investments are: (a) not insured by the FDIC or any other deposit guaranteed fund; (b) not guaranteed by IRA Services Trust Company, its subsidiaries, and/or agents; and(c) are subject to investment risk, including the possible loss of the principal invested.
- The account is subject to an Arbitration provision that appears in the Account Agreement.
- We hold harmless, protect and indemnify the Custodian and Administrator from and against any and all liabilities, losses, damages, expenses and charges, including but not limited to attorney's fees and expenses of litigation, which the Custodian and Administrator may sustain or might sustain resulting directly or indirectly from my investment directions or those received from the designated Responsible Individual.
- By signing this Application We hereby (a) adopt and establish the Coverdell Education Savings Account with IRA Services Trust Company, or its successors, as Custodian, (b) understand that the Coverdell Education Savings Custodial Account Agreement and this Application comprise the entire contractual agreement with IRA Services Trust Company, (c) confirm that We have received, read and agree to the terms and conditions contained in the Custodial Account Agreement and the disclosure information in IRS Publication 970.
- If this Application is to transfer to IRA Services Trust Company the assets of an existing Coverdell Education Savings Account, We understand that the appointment of IRA Services Trust Company as successor Custodian will be effective upon receipt of all the Plan assets. Further, We understand that IRA Services Trust Company, Custodian expressly does not assume or incur any liability by reason of or have a duty or responsibility to inquire into or take action with respect to any acts performed or omitted to be performed by the current Custodian/Trustee. We understand that this transfer may take six weeks or longer.
- That I am qualified to make contributions to the account within the limits set by the tax laws and that the Responsible Individual, is qualified to assume all required duties.

I/We declare under penalty of perjury that the foregoing is true and correct, including my, the beneficiary's and responsible party's social security numbers.

Depositor Signature X	Date (MM/DD/YYYY)
Responsible Individual Signature* X	Date (MM/DD/YYYY)

Please sign and submit additional documents as required.

DELIVERY INFORMATION ONLY

Email
newaccounts@IRAServices.com

Fax
(650) 745-2902

Regular mail
IRA Services
PO Box 7080
San Carlos, CA 94070-7080

Overnight mail
IRA Services
1160 Industrial Road, Unit 1
San Carlos, CA 94070-4128



This form is to be completed to designate beneficiaries for a Coverdell Education Savings Account. If this is a change to a prior designation, all prior beneficiary designations will be replaced with this designation. This designation will become effective upon the custodian's receipt and acceptance of this form.

1. PERSONAL INFORMATION (*required field)

Should IRA Services need to contact you in regards to this request, your preferred method of contact is:

Email

Primary Phone

First Name*	Middle Name	Last Name*
Account Number <small>(Required if existing IRA Services customer)</small>	Social Security Number* (last 4 digits)	Date of Birth* (MM/DD/YYYY)
Phone* XXX-XXX-XXXX	Email	

2. BENEFICIARY AUTHORIZATION

I authorize IRA Services Trust Company, to replace all prior Death Beneficiary designations on this account with the designation indicated below.

I understand that:

- If the Death Beneficiary is a member of the Designated Beneficiary's family and is under the age of 30 at the time of the Designated Beneficiary's death, he or she will automatically become the new Designated Beneficiary on such date.
- If the Death Beneficiary is NOT a member of the Designated Beneficiary's family, or is a family member over 30 years of age, the proceeds of this account must be distributed to the Death Beneficiary within thirty (30) days of the Designated Beneficiary's date of death. If the distribution is not made within the required thirty (30) days, it will be treated, for tax purposes with the IRS, as if distributed on the last day of that period.

3. DEATH BENEFICIARY

Beneficiary Name		Relationship	
Beneficiary Address		Check this box if the name death beneficiary is a family member	
Beneficiary City	State/Province	Zip/Postal Code	Beneficiary Phone XXX-XXX-XXXX
Beneficiary Social Security Number		Beneficiary Date of Birth (MM/DD/YYYY)	

4. SIGNATURE (Account owner or authorized individual must sign and date.)

Responsible Party Signature X	Date (MM/DD/YYYY)
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Please sign and submit additional documents as required.

DELIVERY INFORMATION ONLY

Email
newaccounts@IRAServices.com

Fax
(650) 745-2902

Regular mail
IRA Services
PO Box 7080
San Carlos, CA 94070-7080

Overnight mail
IRA Services
1160 Industrial Road, Unit 1
San Carlos, CA 94070-4128

PO Box 7080 | San Carlos, CA 94070-7080 | www.IRAServices.com
 Contact us via: phone (800) 248-8447 | fax (605) 385-0050 | email info@IRAServices.com

Effective January 1, 2018

Account Setup (Not charged to Coverdell Education Savings Accounts)	
Paper / DocuSign Application (whether you complete the PDF or DocuSign version of the application form)	\$50
Account Maintenance Fees	
Quarterly Account Fee (Must accompany your application) Subsequent Quarterly Account Fees will be automatically deducted from your account the first day of each calendar quarter. Charged per Account. This fee is not pro-rated. Failure to pay the Account Setup and Quarterly Account fees with your application may delay the setup of your account.	\$25 per quarter
Quarterly Asset Fees	
Automatically deducted from your account at the time of purchase and the first day of each calendar quarter. Charged per asset held in your account. Quarterly Asset Fees are not charged to Coverdell Education Savings Accounts.	
Type 1 Assets Assets publicly available which may be traded on a financial exchange including brokerage accounts within the IRA used to trade stock, bonds, etc.	\$8 per asset/quarter
Type 2 Assets Assets such as private placements, non-public partnerships, notes, deeds of trust, etc. Precious metals are considered Type 2 assets, but no quarterly asset fee is charged for precious metals.	\$12 per asset/quarter
Type 3 Assets Assets such as real property.	\$20 per asset/quarter
Type 4 Assets Assets such as IRA LLCs (Private, Single-Member or Family IRA LLCs)	\$20 per asset/quarter
Transaction Fees (Automatically deducted from your account at the time of the transaction)	
Cash Disbursement	\$10 per disbursement
Periodic Cash Disbursement via ACH (For periodic distributions only)	\$5 per ACH transaction
Cash Disbursement for Expense Payment	\$15 per payment
Purchase / Liquidation / Sale / Re-Registration ¹ / Exchange ² of Type 1 Assets	\$30 per asset
Purchase ³ / Liquidation / Sale / Re-Registration ¹ / Exchange ² of Type 2 & Type 4 Assets ⁴	\$40 per asset
Purchase / Sale / Transfer / Re-Registration ¹ / Exchange ² of Type 3 Assets ⁴	\$125 per asset
Roth Conversion / Recharacterization	\$50
<p>¹ The re-registration fee applies if transferring or distributing asset(s) in-kind. Additional fees such as transfer agent fees, brokerage service fees, etc. may apply upon re-registration and may be charged as a separate item. If an asset cannot be re-registered, an Assignment of Interest will be issued and an assignment fee equivalent to the re-registration fee will apply.</p> <p>² Applicable fee for exchanges is the Type of the resulting asset being exchanged and may require the addition of a Special Administrative Service Fee (see below).</p> <p>³ Precious metals are charged the fee for each purchase, not for each metal/coin type purchased.</p> <p>⁴ For outgoing transfers of real property and deeds of trust, the re-registration fee is \$125 if IRA Services Trust Company signs all the escrow documents. For incoming and outgoing transfers of real property and deeds of trust, the investor or a third party must prepare the deed; the \$40 re-registration fee applies.</p>	
Account Termination Fee (In addition to any transaction and/or service fees that may apply)	
	\$150 per account
Storage & Brokerage Fees Charged By Depository & Discount Broker	
Delaware Depository (Storage facilities located on the East Coast) Charged at initial purchase, annually thereafter. Only precious metals may be stored at Delaware Depository. Storage fees will be billed at the rate of \$1 per \$1,000 of asset value held at depository and are not pro-rated. See "Other Service Fees" for shipping fee. Segregated storage is available for gold, platinum and palladium only (no silver) – cost is \$190 minimum per year (\$1.60 per \$1,000).	\$100 minimum storage fee
First State Depository Only foreign currency is stored at First State Depository.	\$125 per currency/year
BlueVault Precious Metals Storage (Storage facility located on the West Coast) Administrative and Storage fees charged at initial purchase and annually thereafter. BlueVault provides segregated storage for gold and silver bullion only. Contact BlueVault at (619) 342-8090 for Storage Fee Schedule.	\$20 administrative fee plus BlueVault storage fees
Trade Processing Fee for Brokerage Assets (purchase/liquidation/sale) Any additional fees charged by broker will be charged to your account	\$40 or \$0.04/share, whichever is greater, plus \$6 handling fee. The minimum fee is \$46.

Other Service Fees

Account Re-Establishment Special	\$35	Paper Statements (4 per year)	\$5 per statement
Administrative Services	\$35	Invoice	\$15 per invoice
Note Modification	\$25	Overnight Delivery	\$15 plus cost
Incoming Wire	\$15	Precious Metals Shipping	\$15 plus cost
Outgoing-Domestic Wire/International Wire	\$25/\$35	Research	\$75 per hour
Stop Payment/Returned Check	\$20	Document Notarization	\$15 per signature
Duplicate Statement/5498/1099R	\$15 per document	Deposit Verification Letter	\$10 per account
Corrected 1099R/5498	\$25	Expedited Processing	\$50 per transaction

HOW FEES ARE COLLECTED AND HOW TO AVOID THE INVOICE FEE

Fees are automatically deducted from your account at the time they are charged. If you do not have sufficient funds to pay these fees an invoice may be included with your next quarterly statement. If an invoice is issued, there will be a charge applied to that invoice, as noted above. You can avoid this invoice fee by maintaining the minimum cash balance in your account (see below). This cash balance is part of your account and must originate from a contribution, rollover or transfer from another qualified plan or earnings or liquidations from within your account.

REQUIRED MINIMUM CASH BALANCE OF \$500

At all times, a minimum cash balance of \$500 must be maintained in the custodial cash account. This cash balance is part of your account and must originate from a contribution, rollover or transfer from another qualified plan or earnings or liquidations from within your account. Failure to maintain this balance may result in the distribution of the account to the participant. The minimum balance for a Coverdell Education Savings Account is \$100.

FINANCIAL DISCLOSURE

The financial performance of your account is not guaranteed and cannot reasonably be projected over a period of years. Additionally, IRA Services Trust Company cannot supply any financial data projecting the financial performance of your investments. The value of your account will depend on the investment results of the account's assets, less fees and expenses charged to your account and custodial fees that are charged to your account, if not paid directly by you.

CUSTODIAL CASH DISCLOSURE

All cash for which the account holder has not provided investment instructions will be deposited into a pooled custodial deposit account or accounts with one or more third party financial institutions selected by IRA Services Trust Company ("ISTC") or its affiliates. Interest will be paid on the custodial cash account based on the rate paid on similar accounts by one or more financial institutions selected by ISTC. ISTC or its affiliates may enter into a sub-accounting agreement with the selected financial organizations, in which ISTC or its affiliates will maintain all records pertaining to the account holder's share of the pooled custodial accounts, post deposits and interest earned to and prepare withdrawals from the account holder's funds in such pooled custodial accounts for distributions, investments, fees and other disbursements as directed or agreed to by the account holder. The account holder hereby indemnifies and agrees to hold such financial organization(s) harmless from following the directions received from ISTC or its affiliates on the account holder's behalf.

ASSET VALUATIONS

For assets held in your account, the amounts indicated as "value" or "valuation" on your statement reflects, where possible, the latest prices provided to us by outside quotation services. Some assets, such as real estate, deeds of trust, direct participation programs, promissory notes and other investments, may be listed at original cost, an estimated or accrued value or designated as "not available" where there is no readily available market information. These values may be general approximations and are only for guidance and reporting purposes.

Prices listed may be based on the last reported transaction or quotes available from an outside services, assessed values, values provided to us by asset issuers or program sponsors, Account owners or other estimates of value. Estimates of value may be based upon an appraisal, book value, prices paid, industry standards or other valuation methods and may not necessarily be current. Values of property based on assessed value may not reflect the actual value of property due to limitations or legal restrictions on assessments in the state/county of the property.

ISTC does not guarantee the accuracy of the prices obtained from any of these sources, the values calculated on the basis of such prices, accrued values, or the estimates of value. Any estimates of value listed with respect to an asset should not be relied upon as being representative of the ultimate financial value of that asset.